

Inside Information

X-FAB affected by cyber attack

Tessenderlo, July 6, 2020:

On July 5, 2020, X-FAB Group was the target of a cyber security attack. Following the advice of leading security experts engaged by X-FAB, all IT systems have been immediately halted. As an additional preventive measure, production at all six manufacturing sites has been stopped.

X-FAB has promptly engaged with the relevant authorities to investigate the unprecedented incident. In addition, a team of internal and external security experts has been put in place to resolve the problem and to recover all systems. X-FAB also decided to immediately start the temporary fabrication facility shutdowns that were initially planned to take place later in the third quarter in the context of X-FAB's Covid-19 cost-saving initiative.

At this stage, it cannot be estimated for how long and to which degree X-FAB's operations will be disrupted. It is also too early to assess if there will be any financial impact.

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About X-FAB

X-FAB is the leading analog/mixed-signal and MEMS foundry group manufacturing silicon wafers for automotive, industrial, consumer, medical and other applications. Its customers worldwide benefit from the highest quality standards, manufacturing excellence and innovative solutions by using X-FAB's modular CMOS processes in geometries ranging from 1.0 to 0.13 μm , and its special silicon carbide and MEMS long-lifetime processes. X-FAB's analog-digital integrated circuits (mixed-signal ICs), sensors and micro-electro-mechanical systems (MEMS) are manufactured at six production facilities in Germany, France, Malaysia and the U.S. X-FAB employs about 3,800 people worldwide. For more information, please visit www.xfab.com.

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Due to the current unavailability of X-FAB's IT systems, this press release was distributed via Business Wire only and is available on the Company's website.

Forward-looking information

This press release may include forward-looking statements. Forward-looking statements are statements regarding or based upon our management's current intentions, beliefs or expectations relating to, among other things, X-FAB's future results of operations, financial condition, liquidity, prospects, growth, strategies or developments in the industry in which we operate. By their nature, forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results or future events to differ materially from those expressed or implied thereby. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein.

Forward-looking statements contained in this press release regarding trends or current activities should not be taken as a report that such trends or activities will continue in the future. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless legally required. You should not place undue reliance on any such forward-looking statements, which speak only as of the date of this press release.

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